

URBAN REDEVELOPMENT AUTHORITY OF PITTSBURGH

**SINGLE FAMILY MORTGAGE REVENUE BOND PROGRAM
2002 SERIES A AND B**

PITTSBURGH HOME OWNERSHIP PROGRAM

LENDER APPLICATION

This application should be returned by 4:00 pm EST, Friday October 11, 2002
to

Urban Redevelopment Authority of Pittsburgh
Housing Department
200 Ross Street - 10th Floor
Pittsburgh, PA 15219-2064

Attn: Sharon Taylor, Program Officer

To induce the Authority to approve the Lender as eligible to participate in the Program, the Lender furnishes the following information to be true and correct

I. IDENTIFICATION

A. Name of Lender

B. Jurisdiction of organization and date of incorporation

C. Date of qualification to do business in the Commonwealth of Pennsylvania
(Please provide Evidence of Good Standing)

D. Type of Institution:

- _____ Commercial Bank
- _____ Mortgage Banker
- _____ Savings and Loan Association
- _____ Other

E. Does Lender maintain branch offices in the City of Pittsburgh?

_____ Yes _____ No

List locations of Pittsburgh offices:

If none in Pittsburgh, list office closest to Pittsburgh:

F. Name, title, address, telephone and fax number of person to whom correspondence with regard to the Program should be addressed:

Contact Person: _____ Phone: _____
Address: _____ Fax: _____
_____ E-mail: _____

II. LENDER PARTICIPATION

A. The Urban Redevelopment Authority of Pittsburgh will be offering the Pittsburgh Home Ownership Program (PHOP) mortgage products listed below. Please indicate which product you will be interested in originating below:

_____ PHOP – FHA 203(b)

_____ PHOP – FannieMae NTIC Experiment*

_____ PHOP – Lender Recourse*

***Note:** To originate the FannieMae NTIC or Lender Recourse products, the lender may need specific approval for this product from FannieMae. Please check with the FannieMae Pittsburgh Partnership office at (412) 288-3563

B. The lender must act as an originator for an origination fee of 1.0 % with servicing released to a Master Servicer. Lenders who deliver loans to the Master Servicer within 150 days of the program start date will receive an additional .25%.

C. List names and contact information (phone, e-mail, etc.) of Loan Originators who will be originating the URA Products:

III. INFORMATION CONCERNING THE LENDING INSTITUTION

A. Please list the nature and amount of any estimated fees arising in connection with originating or closing PHOP Mortgage Loans in the space below:

Typical cost per loan:

Origination Fees: _____
Appraisal Fees: _____
Document Processing Fees: _____
Inspection Fees: _____
Tax Service Fees: _____
Application Fees: _____
Underwriter Fees: _____
Other: _____

ALTA Fees: _____
Credit Report: _____
Escrow Fees: _____
Recording Fees: _____
Settlement/Closing Fees: _____
Attorney's Fees: _____
Survey Fees: _____

Nature and amount of fees charged in connection with assumption of Mortgage Loans:

B. Name of insurer and amount of coverage of Lender's:

a) Errors and Omissions Insurance:

Name: _____ \$ _____

b) Fidelity Bond Insurance:

Name: _____ \$ _____

Please attach evidence of insurance

C. Name of escrow agent(s) which Lender proposes to use:

D. Check all designations applicable to your institution:

- | | |
|--|---|
| <input type="checkbox"/> FDIC insured | <input type="checkbox"/> FHA Direct Endorser |
| <input type="checkbox"/> FHLMC approved Seller/Service | <input type="checkbox"/> FNMA approved Seller/Service |
| <input type="checkbox"/> FSLIC insured | <input type="checkbox"/> GNMA approved Seller/Service |
| <input type="checkbox"/> Trust Power in the Commonwealth | <input type="checkbox"/> VA approved mortgagee |

E. Are the institution's activities audited? By whom and on what kind of basis?

F. Please describe the organization's capability to provide credit counseling to mortgage loan applicants.

G. To be completed by Savings and Loan Associations:

	As of *	As of**
	Date: _____	_____
1. Total Assets	\$ _____	\$ _____
2. Conventional mortgage loans	\$ _____	\$ _____
3. FHA-VA mortgage loans	\$ _____	\$ _____
4. Cash	\$ _____	\$ _____
5. U.S. Gov't obligation (incl. agencies)	\$ _____	\$ _____
6. Net worth	\$ _____	\$ _____
7. Schedule items	\$ _____	\$ _____
8. Savings Capital	\$ _____	\$ _____
9. Advances- Federal Home Loan Bank	\$ _____	\$ _____
10. Other borrower money	\$ _____	\$ _____

H. To be completed by Commercial Banks:

	As of *	As of**
	Date: _____	_____
1. Total Assets	\$ _____	\$ _____
2. Conventional mortgage loans	\$ _____	\$ _____
3. FHA-VA mortgage loans	\$ _____	\$ _____
4. Cash	\$ _____	\$ _____
5. U.S. Gov't obligation (incl. agencies)	\$ _____	\$ _____
6. Total capital accounts (equity)	\$ _____	\$ _____
7. Total capital notes outstanding	\$ _____	\$ _____
8. Total deposits	\$ _____	\$ _____
9. Net worth	\$ _____	\$ _____

I. To be completed by Mortgage Bankers:

	As of *	As of**
	Date: _____	_____
1. Total Assets	\$ _____	\$ _____
2. Conventional mortgage loans	\$ _____	\$ _____
3. FHA-VA mortgage loans	\$ _____	\$ _____
4. Cash	\$ _____	\$ _____
5. U.S. Gov't obligation (incl. agencies)	\$ _____	\$ _____
6. Net worth	\$ _____	\$ _____
7. Borrower money	\$ _____	\$ _____

* Information is required from the most recently unaudited quarterly financial statements

** Information is required from the most recently audited financial statements

J. Have you participated in the URA Single Family mortgage revenue bond program in the last 5 years? ___Yes ___No

If yes, skip to Section IV.

If no, you must complete sections **K and L**.

K. Total past mortgage loan originating and servicing experience for all mortgage loans for the entire institution:

<u>All Single Family Mortgage Loans</u>	From End of Last Fiscal Year to End of Latest Quarter	Last Fiscal Year
	From _____ To _____	From _____ To _____
Total Number and Dollar Amount Originated and Closed	No. _____ \$ _____	No. _____ \$ _____
Number and Dollar Amount being Serviced for Own Account and for Account of Others	No. _____ \$ _____	No. _____ \$ _____
31 – 60 days Delinquent*	_____ %	_____ %
61- 90 days Delinquent*	_____ %	_____ %
More than 90 Days delinquent*	_____ %	_____ %
Loans in Foreclosure*	_____ %	_____ %
Net Foreclosure losses	_____ %	_____ %

* Percentages are ratios of outstanding principal amount of mortgage loans that are delinquent to outstanding principal amount of mortgage loans that are being serviced.

L. Total past mortgage loan origination and servicing experience for FHA loans for entire institution:

FHA Single Family <u>Mortgage Loans</u>	From End of Last Fiscal Year to End of <u>Latest Quarter</u>	Last <u>Fiscal Year</u>
	From _____ To _____	From _____ To _____
Total Number and Dollar Amount Originated and Closed	No. _____ \$ _____	No. _____ \$ _____
Number and Dollar Amount being Serviced for Own Account and for Account of Others	No. _____ \$ _____	No. _____ \$ _____
31 – 60 days Delinquent*	_____ %	_____ %
61- 90 days Delinquent*	_____ %	_____ %
More than 90 Days delinquent*	_____ %	_____ %
Loans in Foreclosure*	_____ %	_____ %
Net Foreclosure losses	_____ %	_____ %

* Percentages are ratios of outstanding principal amount of mortgage loans that are delinquent to outstanding principal amount of mortgage loans that are being serviced.

IV. LENDER CERTIFICATION

The undersigned, being the duly authorized _____ of _____ (the Institution), hereby certified as follows:

1. That the statements made in the foregoing Lender Application and in any information, material or document submitted to the Urban Redevelopment Authority of Pittsburgh in connection with this Lender Application are true and correct to the best of my knowledge.
2. That I am authorized to make this Certification.

Name of Institution

By: _____

Name: _____

Title _____

Date: _____

Attachments:

1. **Most recently unaudited quarterly financial statements.**
2. **Most recently audited financial statements.**
3. **Evidence of Insurance**
4. **One thousand (\$1,000) non-refundable application fee made payable to the Urban Redevelopment Authority of Pittsburgh.**

The Authority reserves the right to reject any application at its discretion.