

**Housing Finance Authority of Miami Dade County (Florida)**  
**25 West Flagler Street, Suite 950**  
**Miami, Florida 33130**

**ASSISTANCE PROGRAM DISCLOSURE**  
**(Check all applicable boxes)**

       **HOME Second Mortgage Program**

Please be advised that the Housing Finance Authority of Miami-Dade County (Florida), a public body corporate and politic, has provided a HOME second mortgage, which represents 46% of the total loan amount required by the borrower. Repayment of the principal on the second mortgage is deferred until the borrower sells, transfers, rents, gifts or otherwise conveys the property. At such time, the second mortgage principal will be payable at the amortized balance. If the borrower resides in the property as their principal residence for 15 years for an "existing property" or 20 years for a "newly constructed" property, the loan is forgiven.

Up to 4% of the principal amount of the second mortgage has been provided to be used for down payment or closing costs. Repayment of the grant will occur if the borrower sells, transfers, rents, gifts, or otherwise conveys the property. This assistance is deferred for 5 years, after which it is forgiven.



       **Assisted Loan Program**

Please be advised that the Housing Finance Authority of Miami-Dade County (Florida), a public body corporate and politic, has provided down payment/closing cost assistance in conjunction with a first mortgage loan in the Housing Finance Authority Single Family Bond Program.

The assistance is in the form of a 4% grant. The 4% is based on the principal amount of the first mortgage Single Family Bond Loan. The assistance may be used to pay downpayment and/or closing costs.



       **American Dream Downpayment Initiative Program (ADDI)**

Please be advised that the Housing Finance Authority of Miami-Dade County (Florida), a public body corporate and politic, has provided down payment/closing cost assistance in conjunction with a first mortgage loan in the Housing Finance Authority Single Family Bond Program.

The assistance is a loan in the amount of 6% of the purchase price or \$10,000 (whichever is greater), which may be used for down payment and/or closing costs. The loan at 0% interest is forgivable on a sliding scale. Prior to the first anniversary, the full principal balance is due, on the first anniversary 20% is forgiven, on the second anniversary 40% is forgiven, on the third anniversary 60% is forgiven, on the fourth anniversary 80% is forgiven and on the fifth anniversary 100% is forgiven.



Borrower: \_\_\_\_\_

Borrower: \_\_\_\_\_

Property Address: \_\_\_\_\_

Amount of Assistance \$ \_\_\_\_\_

\$ \_\_\_\_\_

\_\_\_\_\_  
Borrower Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Borrower's Signature

\_\_\_\_\_  
Date