

LOAN ACKNOWLEDGMENT

(Revised 05-25-05)

USBHM Loan Number: _____

Florida Housing Finance Corporation

Borrower Name: _____

Single Family Bond Program

Date: _____

Lender: _____

Underwriter: _____

APPROVED FIRST MORTGAGE LOAN PRODUCTS

Special Features Code

(Check One)

Fannie Mae Community Homebuyers

61

(Requires 5% from borrowers own funds)

Fannie 3/2

74

(3% from borrowers own funds - 2% from other approved sources)

Fannie 97

121

(3% from borrowers own funds)

Fannie Mae HFA Home

359

(1% or \$500 whichever is less from borrowers own funds)

My Community Mortgage

MCM97 - 460

MCM100 - 480

MCM Community Solutions

481

MCM Home Choice (DU)

325

MCM Home Choice (Manual U/W)

222

SUBSIDIZED FIRST MORTGAGE

Check Below If Applicable or Here If Not Applicable _____

Urban Infill *(Federally & Locally designated areas - see guide)* _____**Front Porch - Hope VI** *(Front Porch designated communities - see guide)* _____**Rural Self-Help** *(Properties constructed through the US Department of Agriculture Rural Development Rural Housing Services - Mutual and Self Help housing Loan Program)* _____**SECOND MORTGAGES AND/OR SUBSIDIES**

Check Below If Applicable or Here If Not Applicable _____

Homeownership Assistance Program (HAP) _____*(Up to 25% of purchase price not to exceed \$10,000 - see program income guidelines)***Home** _____*(Up to 25% of Purchase Price - 0% Interest - not to exceed \$15,000 - see program income guidelines)***SFC 118** _____**Other** _____**METHOD OF UNDERWRITING**

(Check One)

Fannie Mae DU - *(Fannie Mae Loan Only)* _____**Freddie Mac LP** - *(Freddie Mac Only)* _____**Manual - Full Doc** _____**PLEASE NOTE: Combined LTV (CLTV) cannot exceed 105%**

Fannie Mae Flex and 100 Products not permitted.

Buydowns are not permitted. Must comply with bond Program Origination Guidelines and Investor Underwriting Guidelines.